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**NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

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**Cal Expo Board Unanimously Agrees  
to Begin Arena Discussions with NBA**

**SACRAMENTO, CA** (September 28, 2007) – The California Exposition & State Fair (Cal Expo) Board of Directors today voted to begin formal discussions with the National Basketball Association (NBA) on the development of a new arena and entertainment facility on the Cal Expo grounds.

The formal request to begin discussions was made by consultants Moag & Company on behalf of the NBA in a letter to Cal Expo dated September 5, 2007.

At its monthly meeting, the Cal Expo Board of Directors unanimously approved the following two motions:

*“To authorize the Real Estate Committee of the Board to work with Cal Expo Staff and the NBA to enter into discussions with the NBA concerning a proposal to construct a new arena and upgrade and redevelop the Cal Expo facilities.”*

*To authorize the Executive Committee to contract with any necessary consultants should the parties desire to move forward with negotiating an agreement. The Real Estate and Executive Committees shall periodically provide status updates to the Cal Expo Board, and if appropriate, submit to the board for its consideration an Agreement between the NBA and Cal Expo.”*

“Cal Expo is looking forward to working with the NBA to identify a potential development opportunity that benefits Cal Expo, the NBA and the people of Sacramento,” said Kathy Nakase, Chair of the Cal Expo Board of Directors.

Discussions are expected to encompass a number of issues including construction of a new arena as well as further development of the Cal Expo property as a state-of-the-art entertainment destination.

For the most up-to-date information about the arena discussions and other Cal Expo news, please visit the Cal Expo website at [www.calexpo.com](http://www.calexpo.com). Media are encouraged to contact the Cal Expo Media Center at 916-263-3108 or email [media@calexpo.com](mailto:media@calexpo.com) for interviews and other background information.

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